



TOP GLOVE CORPORATION BHD.

TOP QUALITY, TOP EFFICIENT, GOOD HEALTH,
SAFETY FIRST & BE HONEST

(Company No. 474423-X)

Public Listed Company on Bursa Malaysia Main Market

The World's Largest Rubber Glove Manufacturer

Lot 4969, Jalan Teratai, Batu 6, Off Jalan Meru,

41050 Klang, Selangor D.E., Malaysia.

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CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE FOURTH QUARTER ENDED 31 AUGUST 2010

	Current Quarter Ended	Corresponding Quarter Ended	Current Year To Date	Corresponding Year To Date
	31-Aug-2010	31-Aug-2009	31-Aug-2010	31-Aug-2009
	RM'000	RM'000	RM'000	RM'000
Revenue	541,386	424,514	2,079,432	1,529,077
Operating Expenses	(506,165)	(346,226)	(1,786,722)	(1,304,550)
Other Operating Income	6,987	2,735	14,893	6,979
Profit From Operations	42,208	81,023	307,603	231,506
Finance Costs	(63)	(1,472)	(638)	(8,530)
Share of result from associate	21	(100)	(947)	(984)
Profit Before Taxation	42,166	79,451	306,018	221,992
Taxation	4,069	(24,468)	(55,597)	(53,922)
Profit For The Year	46,235	54,983	250,421	168,070
Profit Attributable to :				
Equity Shareholder of the Company	45,063	56,810	245,281	169,133
Minority Interest	1,172	(1,827)	5,140	(1,063)
	46,235	54,983	250,421	168,070
Earnings Per Share (sen)				
Basic	7.30	*9.39	39.84	*28.01
Diluted	7.27	*9.38	39.69	*27.98

* For comparative purpose, the Earnings Per Share for the quarter and year-to-date ended 31 August 2009 had been adjusted to reflect the bonus issue of 1 for every 1 existing ordinary shares of par value RM0.50 each which was completed on 20 July 2010.

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 August 2009

TOP GLOVE CORPORATION BHD.

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(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2010**

	Unaudited as at 31-Aug-2010 RM'000	Audited as at 31-Aug-2009 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	578,959	564,380
Prepaid Land Lease Payment	13,622	14,200
Investment in Associate	5,056	9,366
Other Investment	145	12,853
Goodwill	20,113	20,113
	617,895	620,912
Current Assets		
Inventories	168,589	119,053
Trade Receivables	233,028	198,263
Other Receivables and Deposits	32,029	8,333
Cash and Bank Balances	303,063	185,848
	736,709	511,497
Total Assets	1,354,604	1,132,409
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share Capital	309,081	151,879
Share premium	170,614	243,677
Treasury shares	-	(38,427)
Retained profit	599,029	445,420
Foreign exchange reserves	1,902	10,581
Others	12,660	11,383
	1,093,286	824,513
Minority Interest	24,252	21,464
Total Equity	1,117,538	845,977
Non-Current Liabilities		
Long Term Borrowings	3,025	8,960
Deferred Taxation	34,243	33,413
	37,268	42,373
Current Liabilities		
Trade Payables	103,813	92,430
Other Payables and Accruals	95,444	104,554
Short Term Borrowings	541	11,573
Dividend Payable	-	20,781
Tax Payable	-	14,721
	199,798	244,059
Total Liabilities	237,066	286,432
Total Equity and Liabilities	1,354,604	1,132,409
	-	
Net Tangible Assets per share (RM)	1.78	*1.35
Net Assets per share (RM)	1.81	*1.38

* For comparative purpose, the Net Tangible Assets per share and Net Assets per share for 31 August 2009 had been adjusted to reflect the bonus issue of 1 for 1 existing ordinary shares of par value RM0.50 each which was completed on 20 July 2010.

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 August 2009

TOP GLOVE CORPORATION BHD

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2010**

	Attributable to Equity Holders of the Company						Minority Interest	Total Equity	
	Non distributable		Distributable						
	Share Capital	Share Premium	Treasury Shares	Foreign Exchange Reserve	Others	Retained Profits			Total
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
12 Months Ended 31 AUGUST 2010									
Balance as at 01 September 2009	151,879	243,677	(38,427)	10,581	11,383	445,420	824,513	21,464	845,977
Movement during the period (cumulative)	-	-	-	-	9,930	-	9,930	-	9,930
Profit for the period	-	-	-	-	-	245,281	245,281	5,140	250,421
Exchange fluctuation reserve	-	-	-	(8,679)	-	-	(8,679)	(4,696)	(13,375)
Resold of treasury shares	-	43,148	38,427	-	-	-	81,575	-	81,575
Issuance of ordinary shares pursuant to ESOS	2,826	38,185	-	-	(9,665)	-	31,346	-	31,346
Issuance of bonus shares	154,376	(154,376)	-	-	-	-	-	-	-
Share issue expenses	-	(20)	-	-	-	-	(20)	-	(20)
Loss on accretion of a subsidiary	-	-	-	-	-	(2,344)	(2,344)	2,344	-
Transfer to legal reserves	-	-	-	-	1,012	(1,012)	-	-	-
Dividend	-	-	-	-	-	-	-	-	-
- Final and special single tier dividend 7.5 sen	-	-	-	-	-	(45,091)	(45,091)	-	(45,091)
- First interim single tier dividend 7 sen	-	-	-	-	-	(43,225)	(43,225)	-	(43,225)
Balance as at 31 August 2010	309,081	170,614	-	1,902	12,660	599,029	1,093,286	24,252	1,117,538
12 Months Ended 31 AUGUST 2009									
Balance as at 01 September 2008	150,532	230,193	(38,427)	6,262	1,388	317,100	667,048	19,741	686,789
Movement during the period (cumulative)	-	3,466	-	-	9,995	-	13,461	-	13,461
Profit for the period	-	-	-	-	-	169,133	169,133	(1,465)	167,668
Exchange fluctuation reserves	-	-	-	4,319	-	-	4,319	-	4,319
Issuance of ordinary shares pursuant to ESOS	1,347	10,018	-	-	-	-	11,365	-	11,365
Issuance of shares capital to minority shareholders	-	-	-	-	-	-	-	823	823
Loss on accretion of a subsidiary	-	-	-	-	-	(2,365)	(2,365)	2,365	-
Dividend	-	-	-	-	-	-	-	-	-
- Final dividend 12% (single tier)	-	-	-	-	-	(17,667)	(17,667)	-	(17,667)
- First interim dividend 14% (single tier)	-	-	-	-	-	(20,781)	(20,781)	-	(20,781)
Balance as at 31 August 2009	151,879	243,677	(38,427)	10,581	11,383	445,420	824,513	21,464	845,977

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD YEAR ENDED 31 AUGUST 2010**

	Current Year To Date Ended 31-Aug-2010	Corresponding Year To Date Ended 31-Aug-2009
	RM'000	RM'000
Cash Flows From Operating Activities		
Profit before taxation	306,018	221,992
Other adjustment	72,739	80,806
Operating profit before changes in working capital	378,757	302,798
Changes in working capital		
Net change in current assets	(90,929)	48,416
Net change in current liabilities	2,273	9,000
Cash flows from operating activities	290,101	360,214
Tax paid	(73,848)	(38,851)
Net cash flows from operating activities	216,253	321,363
Cash flows from investing activities		
Purchase of property, plant and equipment	(84,611)	(67,107)
Issuance of share capital to minority shareholders of a subsidiary	-	823
	131,642	255,079
Cash flows from financing activities		
Dividend paid	(109,098)	(32,389)
Increase in share capital	31,326	11,365
Proceeds from sale of treasury shares	81,575	-
Repayment of borrowings	(16,967)	(165,379)
Net change in cash and cash equivalents	118,478	68,676
Cash and cash equivalents at beginning of year	185,848	120,470
Effects of foreign exchange rate changes	(1,263)	(3,298)
Cash and cash equivalents at end of period	303,063	185,848
Breakdown of cash and cash equivalents at end of period		
Bank and cash balances	303,063	185,848

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 August 2009



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ISO 9001

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2010**

1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with FRS 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Securities.

The interim financial report should be read in conjunction with the audited financial statements for the Group for the financial year ended 31 August 2009. The explanatory notes attached to the interim financial statements provide an explanation of events and transaction that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 August 2009.

Changes in accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 August 2009.

2. Auditors' report

The audited financial statements for the financial year ended 31 August 2009 was not subject to any qualification.

3. Seasonal or cyclical factors

The operations of the Group were not affected by any seasonal or cyclical factors in view of its well-diversified world markets and the nature of the Company's products being disposable gloves.

4. Extraordinary and exceptional items

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows in the interim financial report ended 31 August 2009.

5. Changes in estimates of amounts reported previously

There were no material changes in estimates of amounts reported in prior interim periods or prior financial year that have a material effect in the current financial year to-date.

6. Debts and equity securities

6.1) On 24 June 2010, the Company, through OSK Investment Bank Berhad ("OSK") announced that the Company proposed to implement a bonus issue ("Proposed Bonus") of new ordinary shares of RM0.50 each in Top Glove Shares, on the basis of 1 bonus shares for every 1 existing Top Glove Shares held by shareholders.

Resulting from the completion of the Proposed Bonus, the issued and paid up capital of RM154,376,415.50 comprising of 308,752,831 ordinary shares of RM0.50 each was granted listing and quotation on 21 July 2010.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 AUGUST 2010 (CONTINUED)

6. Debts and equity securities (cont'd)

- 6.2) On 1 August 2008, the Company implemented the 2nd Employee Share Option Scheme ("ESOS II"), which is for duration of 10 years. During the current quarter ended 31 Aug 2010, a total of 305,000 new ordinary shares of RM0.50 each were issued prior to the completion of the Proposed Bonus and 656,700 new ordinary shares of RM0.50 each were issued after the completion of the Proposal and allotted pursuant to the exercise of the ESOS II. The details of the issued and paid-up capital of the Company as at 31 Aug 2010 are as follow:-

	No. of shares	RM
As at 31 May 2010	308,447,831	154,223,915
Ordinary shares issued pursuant to the ESOS (prior to the completion of Proposed Bonus)	305,000	152,500
Total number of shares in issue (prior to the completion of Proposed Bonus)	308,752,831	154,376,415
Ordinary shares issued pursuant to Proposed Bonus	308,752,831	154,376,416
Total number of shares after completion of Proposed Bonus	617,505,662	308,752,831
Ordinary shares issued pursuant to the ESOS	656,700	328,350
As at 31 August 2010	618,162,362	309,081,181

- 6.3) During the current quarter, a total of 5,251,700 treasury shares were resold to the open market for a total net consideration of RM64.29million; the gain on these sales have been recorded in the share premium account of the Company.

Other than the above, there were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares for the current financial year-to-date.

7. Dividends paid

On 23 July 2010, the company paid 1st interim single tier dividend of 14 sen per share amounting to RM43.23 million, which was declared on 24 June 2010 in conjunction with the 3rd quarter ended 31 May 2010 financial results announcement.

For the financial year ended 31 August 2009, the Company :-

- On 16 September 2009, paid an interim single tier dividend of 7 sen per share amounting to RM20.78 million.
- On 12 March 2010, the Company paid a final single tier dividend of 9 sen per share amounting to RM27.05 million and a special single tier dividend of 6 sen per share amounting to RM18.04 million which were approved in the Company's Annual General Meeting held on 12 January 2010.

The total dividend paid by the Company in respect of financial year ended 31 August 2009 is 22 sen per share represented by a net payment of RM65.87 million.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 AUGUST 2010 (CONTINUED)

7. Dividends paid (cont'd)

Record of dividends paid :-

Financial Year	Net Dividend per share (sen)	Total Dividend (RM'000)
2010	7.00 (1 st interim)	43,225
2009	11.00	65,872
2008	5.50	32,389
2007	4.61	27,435
2006	3.45	21,173
2005	2.19	14,110
2004	2.06	12,295
2003	1.53	9,550
2002	0.46	2,808
2001	0.66	4,000
Total		232,857

Note : Net dividend per share has been adjusted to reflect :

- Subdivision of shares from one ordinary share of RM1.00 to two ordinary shares of RM0.50 each which was completed in February 2005.
- Bonus issue of 30% in April 2002, 40% in April 2003, 40% in February 2007 and 100% in July 2010.

8. Segmental reporting

- Primary reporting segment – Geographical segments.

The Group operates in three principal geographical areas of the world and is primarily involved in the gloves manufacturing industry.

The directors are of the opinion that all inter-segment transaction have been entered into the normal course of business and have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

31 Aug 2010 (12 months)

	Malaysia RM'000	Thailand RM'000	China RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Revenue						
External sales	1,679,555	206,670	87,209	105,998	-	2,079,432
Inter-segment sales	42,430	481,478	83,287	-	(607,195)	-
Total Revenue	<u>1,721,985</u>	<u>688,148</u>	<u>170,496</u>	<u>105,998</u>	<u>(607,195)</u>	<u>2,079,432</u>

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 AUGUST 2010 (CONTINUED)

8. Segmental reporting (cont'd)

	Malaysia RM'000	Thailand RM'000	China RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Result						
Profit from operations	276,961	37,468	(7,180)	354		307,603
Finance cost						(638)
Share of result from associate						(947)
Profit before tax						306,018
Taxation						(55,597)
Profit for the year						250,421
Assets						
Segment assets	942,115	218,674	125,893	38,393		1,325,075
Goodwill						20,113
Investment in associate						5,056
Unallocated assets						4,360
Total assets						1,354,604
Liabilities						
Segment liabilities	135,942	26,688	30,418	9,776		202,823
Unallocated liabilities						34,243
Total liabilities						237,066
Other information						
Capital expenditure	65,554	11,706	7,250	101		84,611
Depreciation	41,702	11,479	5,652	229		59,062

b. Secondary reporting segment – Business segments

As the Group is principally involved in gloves manufacturing industry, segment reporting by business segment is not prepared.

9. Valuation of property and equipment

There was no revaluation of property, plant and equipment brought forward from the previous audited financial statements, as the Group does not adopt a revaluation policy on its property, plant and equipment.

10. Material events subsequent to the end of the interim report

There were no significant subsequent events after the end of the interim period to date of this announcement, which will materially affect the earnings or income of the Group.

11. Changes in the composition of the group

There were no significant changes in the composition of the Group for the quarter review, including business combination, acquisition or disposal of subsidiaries and long-term investment, restructuring and discontinuing operations.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 AUGUST 2010 (CONTINUED)

12. Contingent liabilities

There were no significant changes in contingent liabilities since the last annual balance sheet date and there were no contingent liabilities pending at the date of this report.

ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS

13. Review of performance

	12 months		
	12 mths ended 31 Aug 2010	12 mths ended 31 Aug 2009	Variance
Sales (RM mil)	2,079.43	1,529.08	36%
Profit before Tax (RM mil)	306.02	221.99	38%
Profit after tax (RM mil)	250.42	168.07	49%

The Group sales revenue for the 12 months ended 31 August 2010 has increased by 36% to RM2.08 billion from RM1.53 billion last year. The profit before tax for 12 months ended 31 August 2010 compare with the same period last year has increased by 38% to RM306.0 million. The group 12 months profit after tax of RM250.4 million, was 49% higher than RM168.1 million recorded in the financial year 2009.

The Group strong performance for financial year 2010 was attributed to the strong demand of gloves from the healthcare sector and new demand from emerging markets, which demand for gloves is expected to continue to register double digit growth. The Group performance was also attributed to the continuous cost saving measures implemented at all factories, improvements in product quality, productivity, as well as aggressive marketing strategies to maintain its world number one market position.

In view of the good performance and stronger cash flow position, the Board has recommended a final dividend of 9 sen per share amounting to RM55.63 million, which will be subjected to shareholders' approval at the forthcoming Annual General Meeting. Total dividend for FY10, including 1st interim dividend of 7 sen, will therefore be 16 sen per share, amounting to RM98.86 million, up 45% from 11 sen per share in FY09.

The balance sheet position strengthened further with a net cash position of RM299.5 million and free cash flow of RM131.6 million for the period ended 31 August 2010. The Group had fully redeemed the RM35 million bonds before its maturity in December 2010, in view of the strong cash flow position.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 AUGUST 2010 (CONTINUED)

13. Review of performance (cont'd)

The financial results of the Group since financial year 2001 (year of listing) are as follow :

RM'mil	Financial year ended 31 August									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 (unaudited)
Revenue	138.9	180.2	265.1	418.1	641.8	992.6	1,228.8	1,377.9	1,529.1	2,079.4
EBITDA	23.9	27.1	39.5	60.6	89.2	130.3	175.7	197.8	287.5	365.7
EBITDA margin	17.2%	15.0%	14.9%	14.5%	13.9%	13.1%	14.3%	14.4%	18.8%	17.6%
PBT	17.2	20.2	29.3	45.2	65.7	91.8	118.6	134.6	222.0	306.0
PBT margin	12.4%	11.2%	11.1%	10.8%	10.2%	9.2%	9.7%	9.8%	14.5%	14.7%
Taxation	1.3	2.4	3.6	5.3	7.5	7.0	29.9	26.5	53.9	55.6
PAT	15.9	17.8	25.7	39.9	58.2	84.8	88.7	108.1	168.1	250.4
PAT margin	11.4%	9.9%	9.7%	9.5%	9.1%	8.5%	7.2%	7.8%	11.0%	12.0%

14. Quarterly profits before tax (PBT) comparison with preceding quarter

The Group registered PBT of RM42.2 million for the current quarter compared with RM83.3 million in quarter ended 31 May 2010. PBT for the 3 months period just ended declined due to normalising demand, and persistently high latex prices and weakening of US Dollars, which affected the Group's revenue and profit margins.

Today, latex price has increased by around 55% and USD has weakened against RM by around 13% since beginning of the financial year 2010 (12 months ago).

15. Commentary on prospects and targets

Top Glove, the world's largest rubber glove manufacturer with its good and established corporate culture, has always emphasized on its business direction to consistently produce top quality gloves at efficient low cost. It has forged ahead strongly to improve and innovate its glove quality, marketing strategies, productivity enhancement and cost efficiency. The Group currently has 20 factories, 379 production lines with production capacity of 33.75 billion pieces of gloves per annum and 10,900 employees. Top Glove has more than 900 customers worldwide and exports to more than 180 countries.

The Group on-going expansion plans are as follow :-

Factory	Location	No. of additional lines	Capacity p.a	Target completion
Factory 21	Klang, Malaysia	16	1.5 billion pcs	November 2010
Factory 7	Sadao, Thailand	16	1.5 billion pcs	February 2011
Factory 22	Klang, Malaysia	16	1.5 billion pcs	May 2011
Factory 23	Ipoh, Malaysia	32	3.0 billion pcs	August 2011
Total		80	7.5 billion pcs	

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 AUGUST 2010 (CONTINUED)

15. Commentary on prospects and targets (cont'd)

Top Glove remains cautious as demand normalises coupled with excess capacity situation. As such consolidation is expected to take place among the industry players. Top Glove is committed to strengthen its leadership position within the rubber glove industry through continued focus on enhancing its quality through innovation, process re-engineering, relentless cost reduction and running its business with honesty, integrity and transparency. With a large customer base of 900 customers, spread over more than 180 countries and with a diversified range of good quality glove products, coupled with a team of dedicated, healthy and efficient employees, the Group is confident of continuing growth and profitable performance in the coming financial years.

16. Variance of actual profits from forecast profits

Not applicable as no profit forecast was issued.

17. Taxation

	Quarter Ended		Year To Date Ended	
	31 Aug 2010 RM'000	31 Aug 2009 RM'000	31 Aug 2010 RM'000	31 Aug 2009 RM'000
Income tax	3,374	22,342	54,090	45,316
Under provision of prior year taxation	677	5,240	677	5,240
Deferred taxation	(8,120)	(3,114)	830	3,366
	<u>(4,069)</u>	<u>24,468</u>	<u>55,597</u>	<u>53,922</u>

The effective tax rate of the Group is lower than the statutory tax rate due to the entitlement of tax incentives by certain subsidiaries and the tax-free status of certain overseas subsidiaries during the current financial period.

18. Profit/(loss) on sale of unquoted investments and/or properties

There were no sales of unquoted investments and/or properties during the current interim report and financial year-to-date.

19. Purchase and dispose of quoted securities

There was no purchase or disposal of quoted securities by the Group for the current quarter and financial year-to-date.

20. Status of corporate proposals announced

On 24 June 2010, the Company, through OSK Investment Bank Berhad ("OSK") announced that the Company proposed to implement a bonus issue ("Proposed Bonus") of new ordinary shares of RM0.50 each in Top Glove Shares, on the basis of 1 bonus shares for every 1 existing Top Glove Shares held by shareholders.

Resulting from the completion of the Proposed Bonus, the issued and paid up capital of RM154,376,415.50 comprising of 308,752,831 ordinary shares of RM0.50 each was granted listing and quotation on 21 July 2010.

There were no corporate proposals announced which remain uncompleted during the quarter under review as at the date of this report.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 AUGUST 2010 (CONTINUED)

21. Group borrowings

The Group borrowings as at 31 Aug 2010 were as follows :-

	Unsecured RM'000
Short term borrowings	541
Long term borrowings	3,025
	<u>3,566</u>

22. Off balance sheet financial instruments

The Group uses derivative financial instruments, mainly forward foreign exchange contracts to hedge its exposure to fluctuations in foreign exchange arising from sales. The Group does not hold or issue derivative financial instruments for trading purposes.

The Derivative financial instruments are not recognized in these financial statements as the Group has yet to adopt FRS139.

The details of the open foreign exchange forward contracts agreement as at 31 Aug 2010 are as follows:-

	Notional Amount As At 31 Aug 2010 RM'000
Foreign exchange forward contracts :	
Within 3 months	<u>103,986</u>

The above instruments are executed with credit worthy financial institutions in Malaysia. The Directors are of the view that the possibility of non-performance by these financial institutions is remote on the basis of their financial strength.

23. Material litigation

The Company and its subsidiaries are not engaged in any litigation, either as plaintiff or defendant, which has a material effect on the financial position of the Company and its subsidiaries, and the Directors do not know of any proceedings pending or threatened or of any fact likely to give to any proceedings which might materially and/or adversely affect the position or business of the Company or subsidiaries.

24. Dividends

The Board of Directors is pleased to propose a final single tier dividend of 9 sen net per ordinary share, which is not taxable in the hands of shareholders, amounting to RM55.63 million for the financial year ended 31 August 2010. The proposed final dividend is subject to shareholders' approval at the forthcoming Annual General Meeting.

The Company paid a 1st interim single tier dividend of 14 sen (before adjusting for the 1 to 1 bonus issue) per share, amounting to RM 43.23 million on 23 July 2010, which was declared on 24 June 2010 in conjunction with the 3rd quarter ended 31 May 2010 financial results announcement.

The total dividend paid and proposed by the Company in respect of the financial year ended 31 August 2010 was 16 sen represented by a net payment of approximately RM98.86 million.

TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)

(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2010 (CONTINUED)****24. Dividends (cont'd)**

Record of dividends :- :

Financial Year	Net Dividend per share (sen)	Total Dividend (RM'000)	Status
2010	9.00 (final)	a) 55,634	a) Proposed
	7.00 (1 st interim)	b) 43,225	b) Paid
2009	11.00	65,872	Paid
2008	5.50	32,389	Paid
2007	4.61	27,435	Paid
2006	3.45	21,173	Paid
2005	2.19	14,110	Paid
2004	2.06	12,295	Paid
2003	1.53	9,550	Paid
2002	0.46	2,808	Paid
2001	0.66	4,000	Paid
Total		288,491	

Note : Net dividend per share has been adjusted to reflect :

- Subdivision of shares from one ordinary share of RM1.00 to two ordinary shares of RM0.50 each which was completed in February 2005.
- Bonus issue of 30% in April 2002, 40% in April 2003, 40% in February 2007 and 100% in July 2010.

25. Earnings per share

	Quarter Ended		Year To Date Ended	
	31 Aug 2010	31 Aug 2009	31 Aug 2010	31 Aug 2009
Net profit attributable to ordinary shareholders (RM'000)	<u>45,063</u>	<u>56,810</u>	<u>245,281</u>	<u>169,133</u>
Basic				
Weighted average number of ordinary shares in issue ('000)	<u>617,479</u>	<u>605,066*</u>	<u>615,626</u>	<u>603,739*</u>
Basic earnings per share (sen)	<u>7.30</u>	<u>9.39</u>	<u>39.84</u>	<u>28.01</u>
Diluted				
Weighted average number of ordinary shares in issue ('000)	617,479	605,066*	615,626	603,739*
Effect of dilution : share options ('000)	<u>2,289</u>	<u>838*</u>	<u>2,289</u>	<u>838*</u>
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	<u>619,768</u>	<u>605,904*</u>	<u>617,915</u>	<u>604,577*</u>
Diluted earnings per share (sen)	<u>7.27</u>	<u>9.38</u>	<u>39.69</u>	<u>27.98</u>

* For comparative purpose, the number of ordinary shares issued as at 31 August 2009 had been adjusted to reflect the bonus issue of 1 for every 1 existing ordinary shares which was completed on 20 July 2010.